

MIDPENINSULA REGIONAL OPEN SPACE DISTRICT





POST Cloverdale Ranch Regional Context



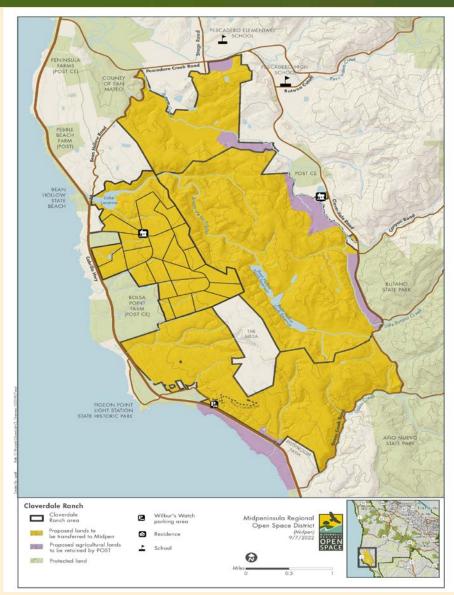


Reasons for Purchase

- Preserve Open Space, Habitat, Watershed & Rangeland to create the Cloverdale Open Space Preserve
- Protect Habitat for the protected SF Garter snake, red-legged frog and steelhead trout habitat in Butano and Gazos Creeks
- * Continue existing grazing on over 2,500-acres of rangeland under grazing leases with a rangeland management plan
- * Partner with POST to protect adjoining farms for future private ownership subject to agricultural conservation easements.
- Management of existing Wilbur's Watch Trail and develop interim public access plan (docent/permit) until future public trail planning is developed



Cloverdale Ranch





View to north-west Butano watershed and Pescadero





View to south-west and Ano Nuevo





Upper Bean Hollow Reservoirs which provides agricultural irrigation to local farms





Proposed Purchase Terms

- * POST is selling the 6,300-acre Cloverdale property for \$16 M which represents a 50% bargain sale with an appraised value of \$32 M
- Midpen will use \$9.93 M in State and County grant funds with the purchase balance of \$6,070,000 using voter approved Measure AA bond funds.
- * As part of the purchase, POST will assign leases with two existing grazing tenants on approx. 2,500-acres of the property to Midpen subject to a rangeland management plan.
- * POST will retain approximately 400-acres of irrigated and dry farmed land for future sale to farmers subject agricultural conservation easements.
- Under Midpen ownership, Midpen will patrol & manage the existing 1.1-mile Wilbur's Watch trail and develop an interim public access plan until public trails are developed through a future public process



Questions

